

OCEAN HARVESTING

Investment Opportunity to Advance InfinityWEC Wave Power Technology

Göteborg/Karlskrona, Sweden, 28 January 2026

Ocean Harvesting Technologies AB is carrying out a 1 MEUR share issue for the period 2026 - 2027. The financing is for development and prototype testing of the InfinityWEC wave energy converter, within two on-going EU funded collaboration projects.

Transition from fossil to renewable energy is critical, driven by climate change and rapidly growing demand for electricity. Solar and wind power lead the transition but much more is needed given the scale of the required transition. As the share of renewable electricity grows, energy systems also require costly over-capacity and energy storage to ensure that energy supply is always available when needed.

Wave power is an enormous, untapped source of clean energy and its complementary power profile can mitigate these problems and improve grid balance, producing electricity more consistently and at different times than wind and solar.

“We welcome new investors and partners as we work to transform ocean energy into cost-efficient, grid-stable electricity,” says Mikael Sidenmark, CEO of Ocean Harvesting Technologies AB.

“In 2026–2027, we will prove the exceptional performance and commercial potential of our InfinityWEC wave energy converter. Focus is on the full-scale system, build and validation of prototypes of power-take off and buoy, as well as preparations for sea trials and business development”

Investors are invited to invest 1 MEUR in Ocean Harvesting. The capital raised will be used mainly for personnel, external engineering, prototype equipment, and IP management.

For more information on this financing round and other cooperation opportunities, please contact:

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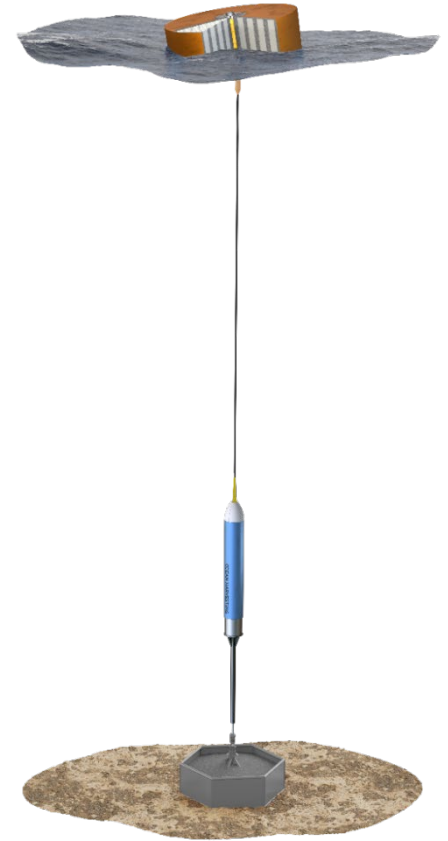
About Ocean Harvesting and InfinityWEC

Ocean Harvesting Technologies AB, (Göteborg and Karlskrona) develops the InfinityWEC wave energy converter, combining exceptional performance with high material efficiency, low-cost materials and simple methods for manufacturing and installation.

In the 2.7 MEUR EU-funded (CETP) project INFINITY (2025-2027), the full-scale system is developed, and the power take-off technology and a moment-based MPC algorithm are developed and validated in a 1:4 scale prototype on a real-time control system in a test-rig.

In the 3 MEUR EU-funded (CETP) project WECHULL+ (2024-2027), InfinityWEC buoy technology is developed and tested with a prototype in sea trials. The buoy is highly cost-effective with its honeycomb structure in high performance concrete and EPS. It also enables rapid local manufacturing with locally sourced raw materials, which is critical for deployment of hundreds of WEC units in wave farms.

Target markets for InfinityWEC are utility scale wave farms connected to onshore grids, power supply to Island communities, oil & gas platforms, data centres, green hydrogen and ammonia production, other industrial electrification projects, and aqua culture installations.

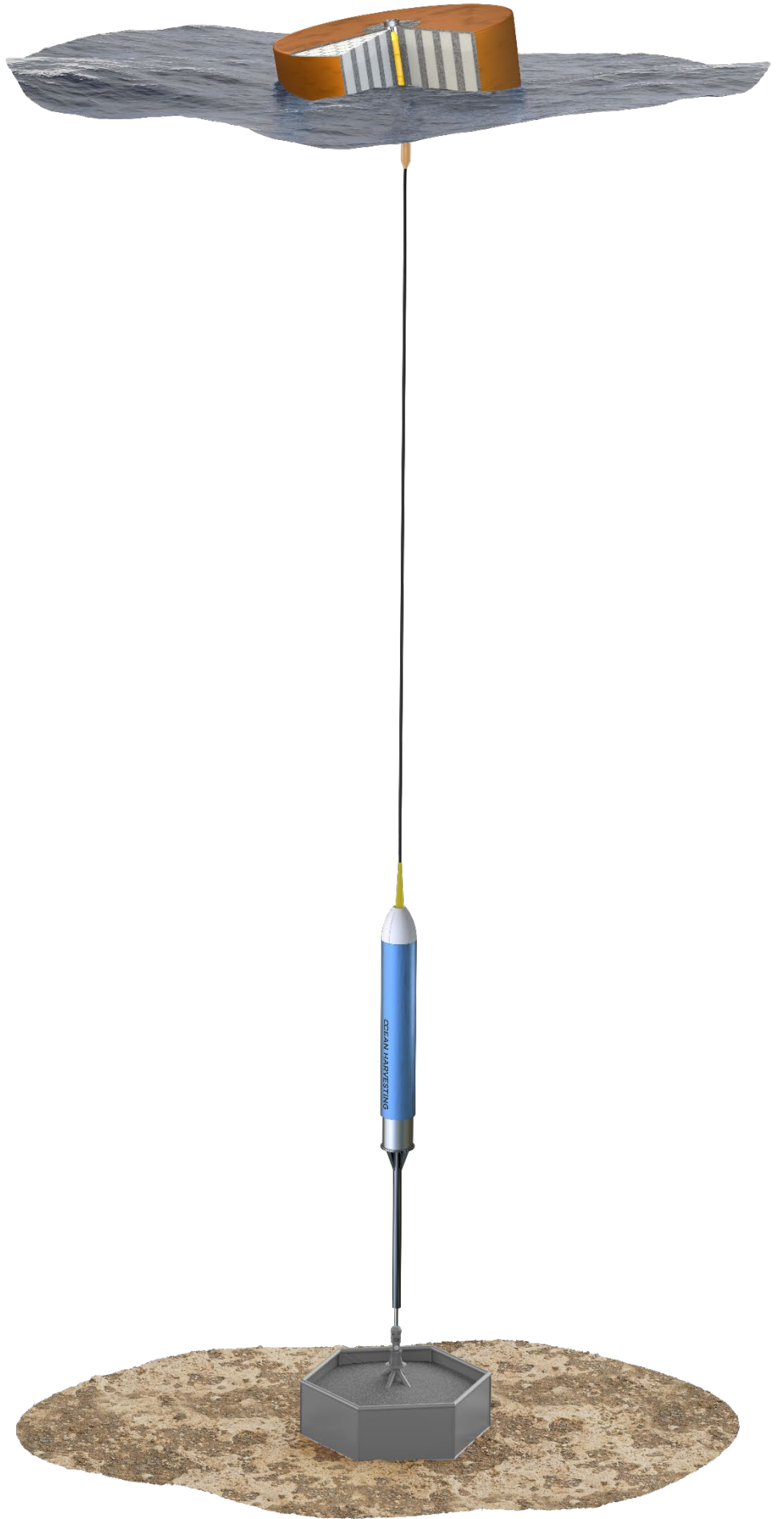
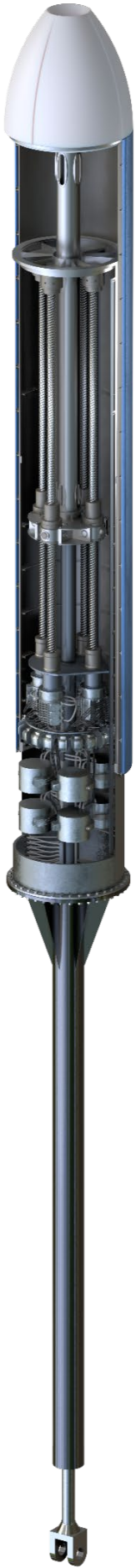


Why Invest Now

- The need to move away from fossil energy is more critical than ever, driven by climate change and rapidly growing demand for electricity.
- InfinityWEC is very competitive compared to other WECs as well as to established renewable solutions such as wind power. The technology is patent protected.
- The leveraging from participation in EU-funded INFINITY and WECHull+ projects. Advancing and validating InfinityWEC Technology in collaboration with partners will pave the way towards sea trials and commercialisation with limited capital requirement.
- Public and private Investment in marine energy is increasing. Europe is leading the industry, combining industry expertise with strong wave resources. EU financing is available to advance European energy transition, energy security, and manufacturing industries.

Partners





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